31/07/2025

Digital bus shelter, Piazza della Bocca della Verita, Rome

2025 HALF-YEAR RESULTS

JCDecaux

AGENDA

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BUSINESS OVERVIEW

03
OUTLOOK & STRATEGY

02
FINANCIAL HIGHLIGHTS

BUSINESS OVERVIEW

Jean-François Decaux
Chairman of the Executive Board and Co-CEO

Digital bus shelter on Madison Avenue, New York

HALF-YEAR 2025 HIGHLIGHTS

Robust revenue growth

+3.4% at €1,868.3m
Reported revenue growth

+3.3%
Organic revenue growth

+12.2%
Organic digital revenue growth
Digital now at 39.6% of total revenue

+25.2%
Programmatic revenue growth
10.1% of digital revenue

Strong operating leverage

+17.6% at €307.4m
Operating margin

75.8% flow-through
Revenue increase conversion to operating margin

+11.6% at €125.6m
EBIT before impairment charge

+10.7% at €153.7m
Operating cash flows

Note : All alternative performance measures (including revenue, organic growth, operating margin, EBIT, operating cash flows) are defined in Appendices.

ROBUST REVENUE GROWTH

Organic growth yoy

H1

+3.3%

Solid start of the year incl. +5.5% growth in Q1

OOH and JCDecaux gaining market share in most markets

Q2

+1.6%

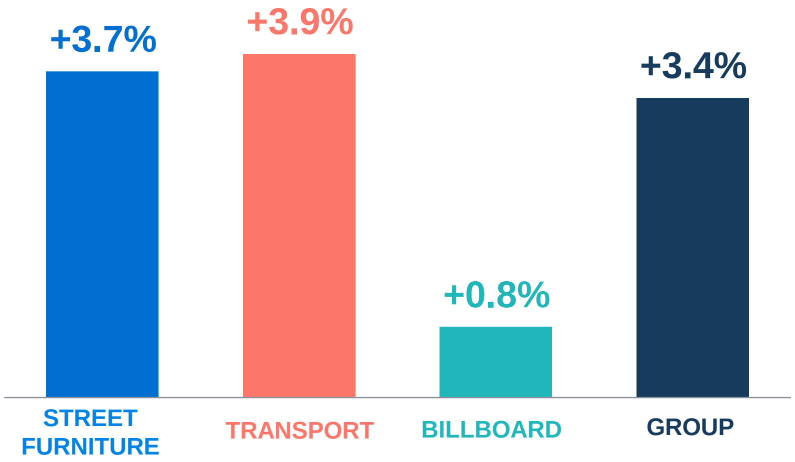
In line with guidance, a record Q2

c.+3% excluding the impact of the 2024 UEFA Euro and Paris Olympic Games

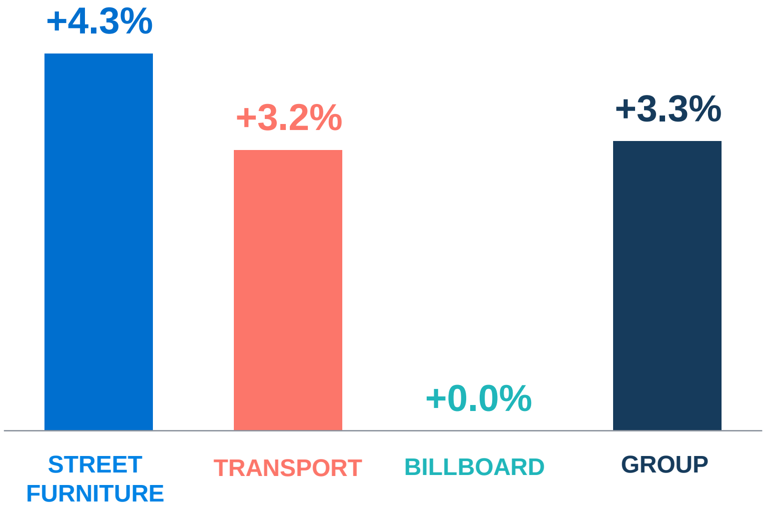
ROBUST REVENUE GROWTH

H1 2025 revenue

Reported growth (%)

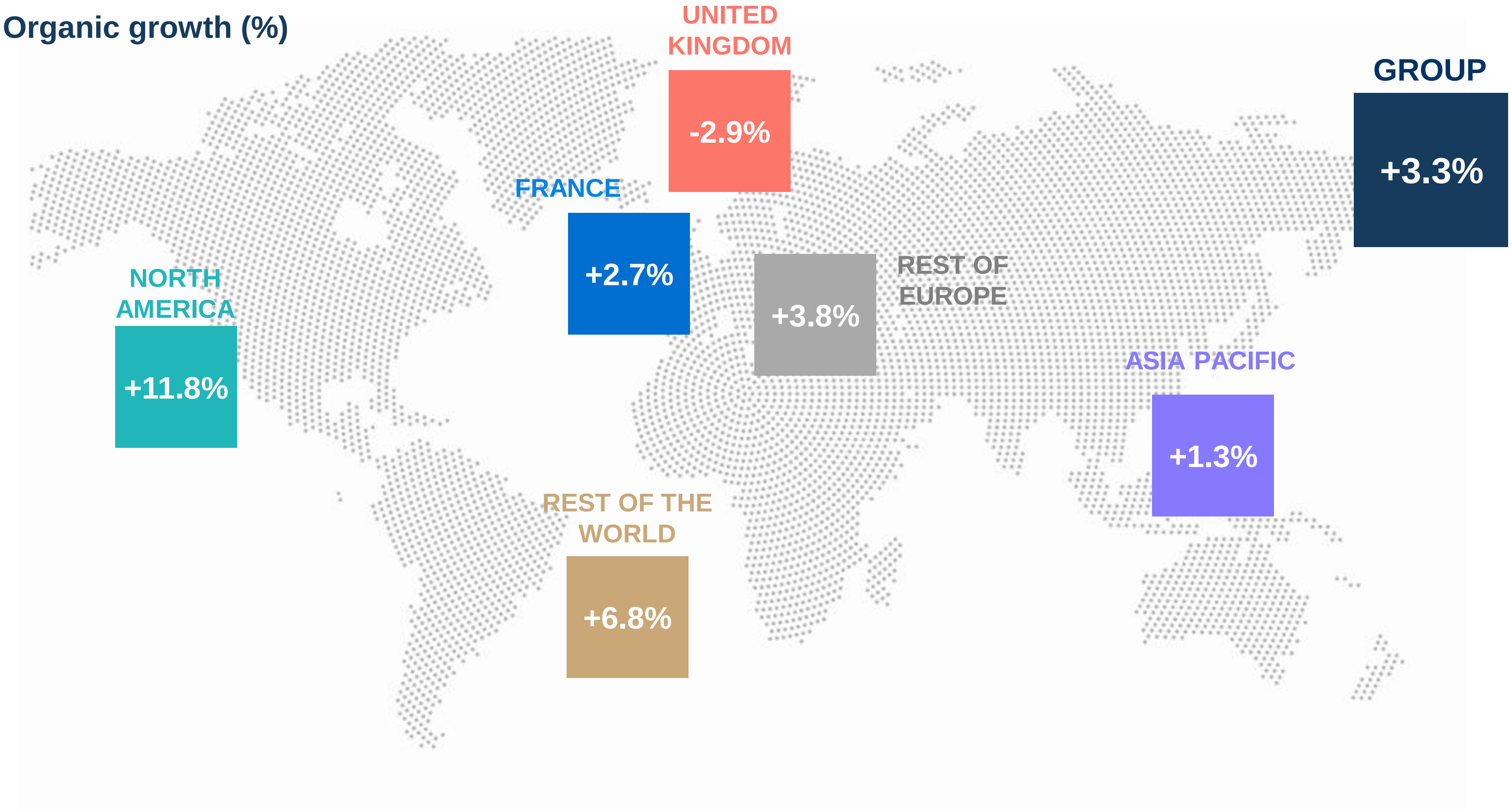


Organic growth (%)



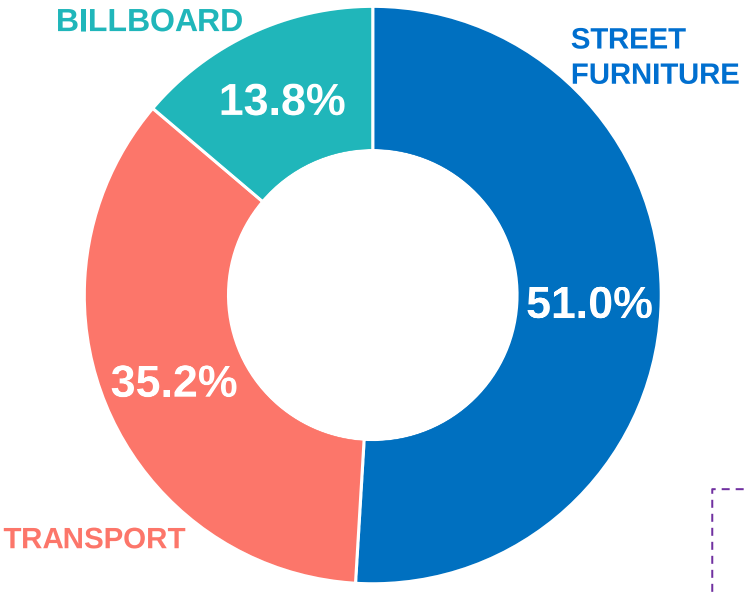
GEOGRAPHICAL REVENUE GROWTH

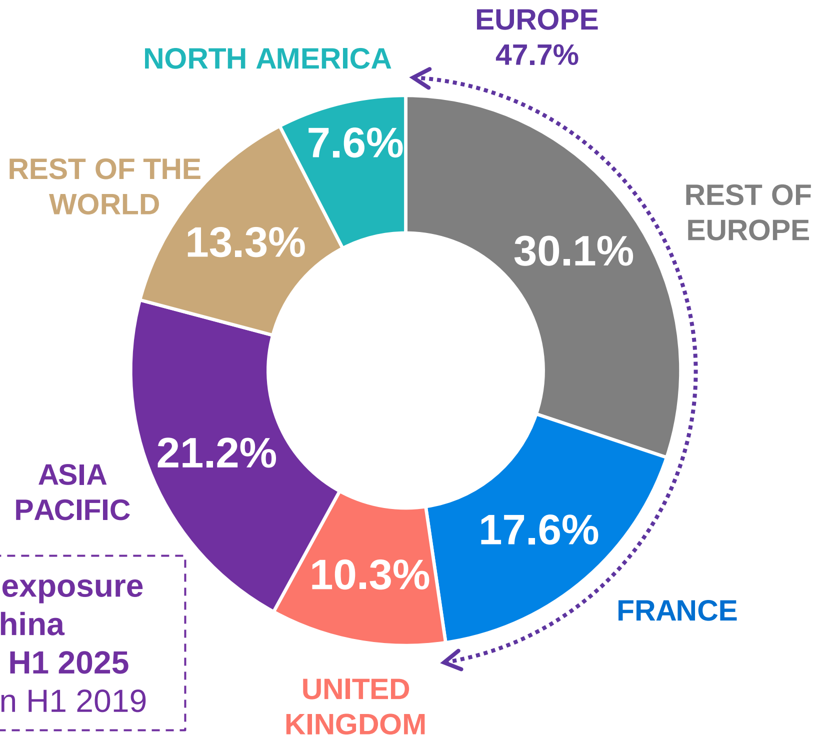
H1 2025 Organic growth (%)



UNIQUE GLOBAL PREMIUM OOH MEDIA FOOTPRINT

H1 2025 revenue breakdown





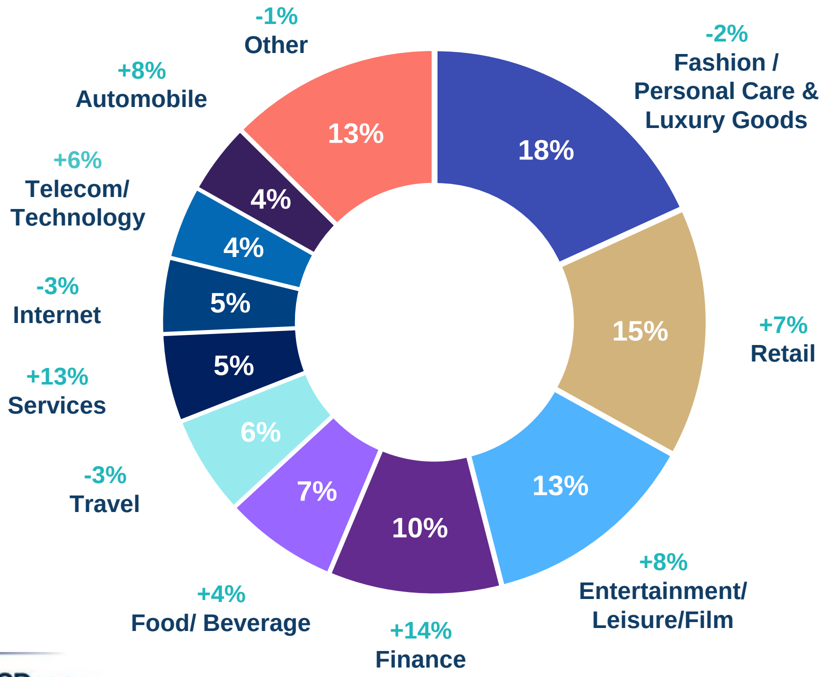
Reduced exposure to China c.10% in H1 2025
vs c.18% in H1 2019

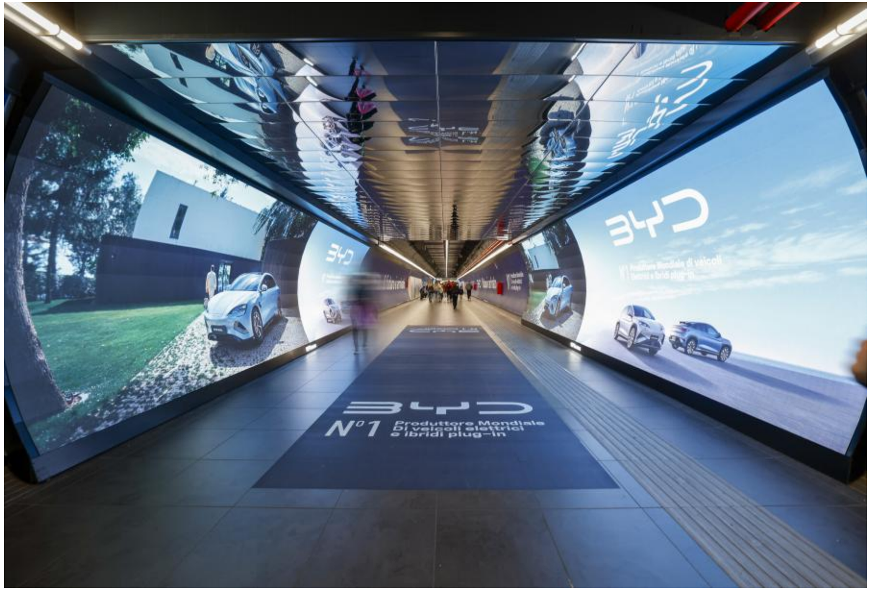
JCDecaux

DYNAMIC AND HIGHLY DIVERSIFIED CLIENT PORTFOLIO

THE TOP 10 CLIENTS ACCOUNT FOR LESS THAN 13% OF GROUP REVENUE

H1 2025 Revenue by customer category, change vs H1 2024





Digital, Rome Metro

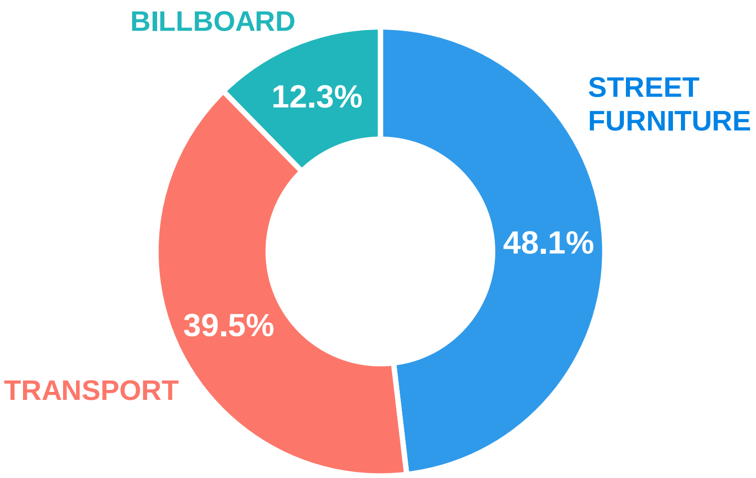
JCDecaux

STRONG DIGITAL REVENUE CONTRIBUTION

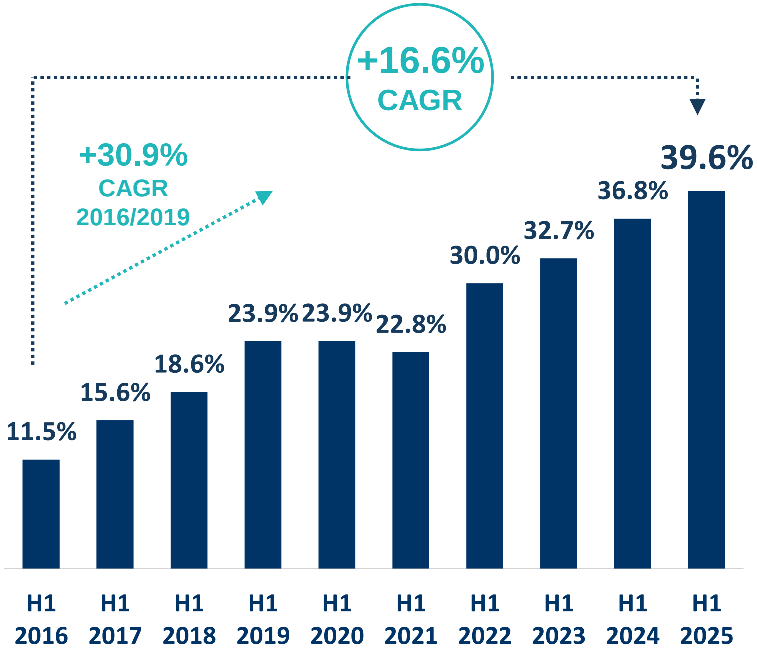
+12.2% organic digital revenue growth in H1 2025

39.6% of total revenue in H1 2025

Breakdown of digital revenue by segment (H1 2025)



Group digital revenue as a % of total Group revenue

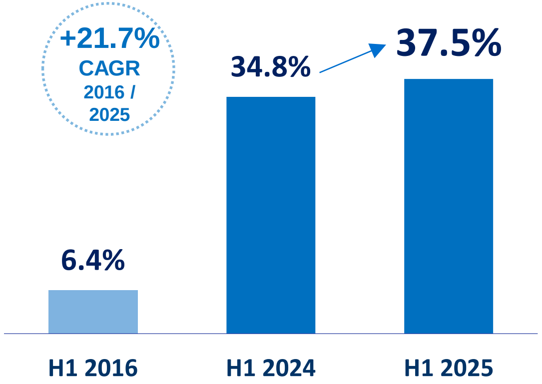


N.B.: Years prior to 2017 have not been restated from the IFRS 15 impact, applicable on January 1st, 2018.

GROWING DIGITAL ACROSS ALL BUSINESS SEGMENTS

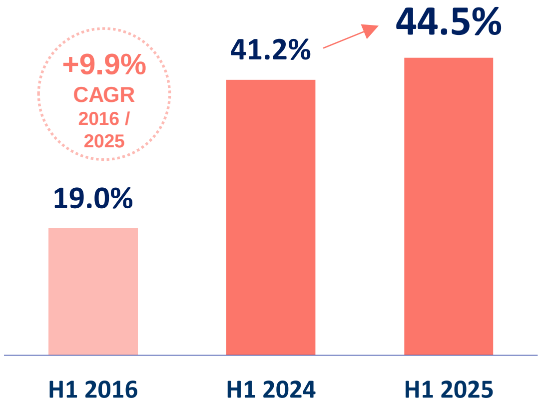
Street Furniture

London



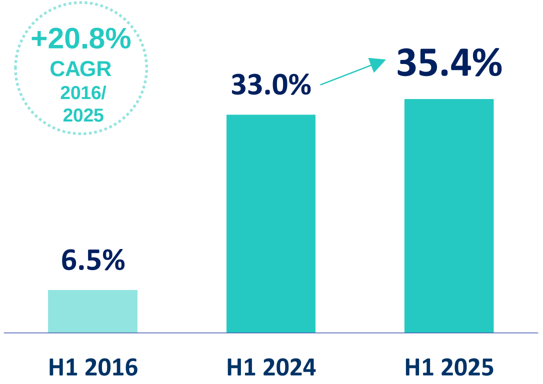
Transport

Bangalore Airport



Billboard

Melbourne



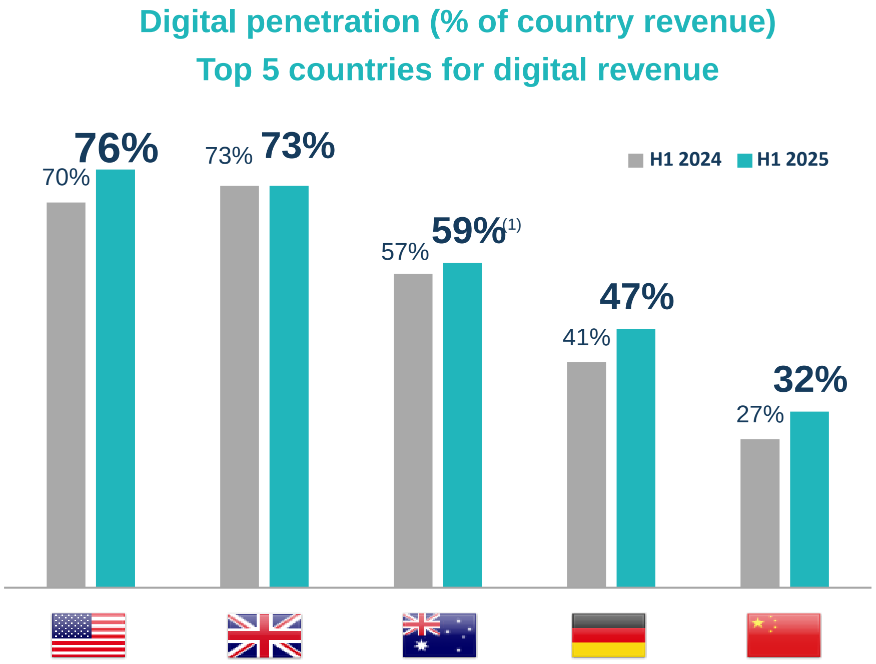
Digital revenue as a % of total revenue

JCDecaux

N.B.: Years prior to 2017 have not been restated from the IFRS 15 impact, applicable on January 1st, 2018.

INCREASING DIGITAL PENETRATION

59% of digital revenue generated by 5 countries



Digital, São Paulo Metro

(1) 67% of advertising revenue

STRONG PROGRAMMATIC REVENUE GROWTH

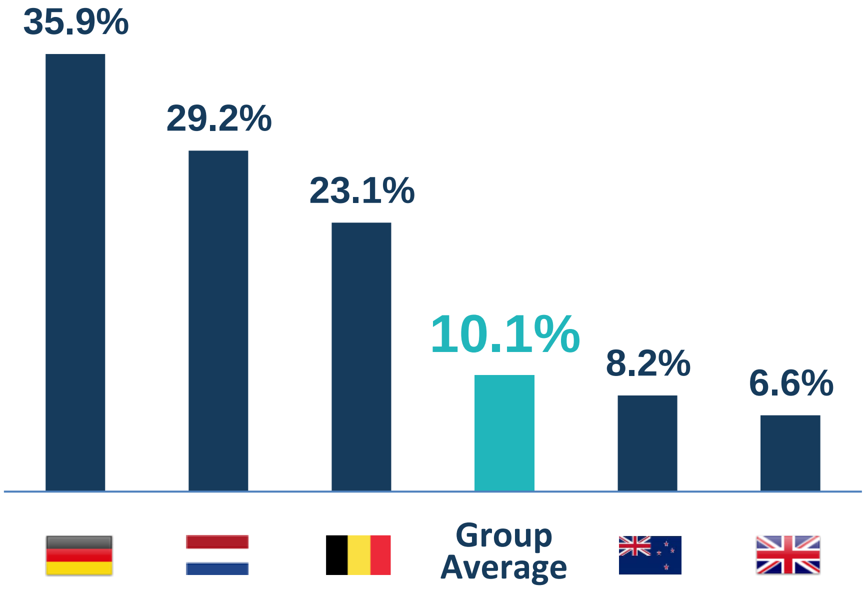
74.7m€ H1 2025 programmatic rev.
+25.2% vs H1 2024
10.1% of total digital revenue

Enhanced capabilities
52 DSPs & 100,000 screens
incl. **25,500 screens** from JCDecaux
in **34** countries across **5** continents

Programmatic campaign using morning habits, Hamburg

PROGRAMMATIC IS EXPECTED TO CONTINUE TO GROW STRONGLY

SHARE OF PROGRAMMATIC IN DIGITAL REVENUE IN H1 2025, TOP 5 COUNTRIES



Programmatic campaign using temperature levels, Cannes

CONTRACT WINS & RENEWALS

Street Furniture

Europe

France	Rennes CIPs, Tours, Cergy-Pontoise urban area
Denmark	Odense
Italy	Firenze / Pisa / Prato (bus shelters)
Portugal	Viseu

Asia

Japan	Fukuoka

Rest of the World

Guatemala	Guatemala City (street signposts)
El Salvador	San Salvador

Transport

Europe

UK	Northern Rail
Belgium	Brussels Airport

Asia

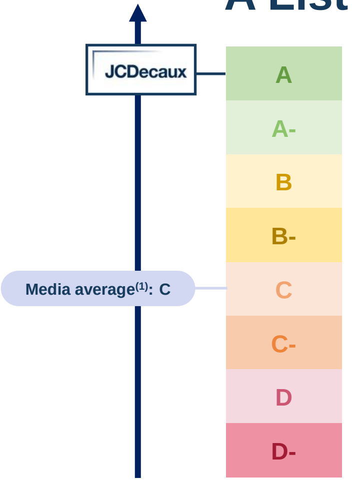
India	Delhi (Airport Express Line)

Billboard

Portugal	Matosinhos

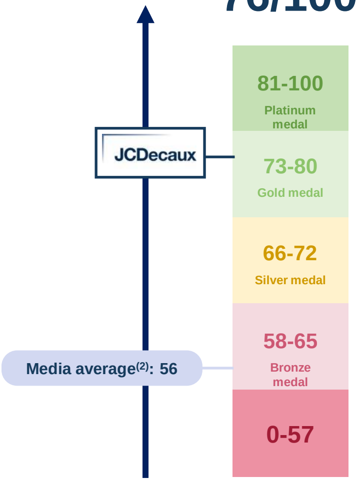
BEST-IN-CLASS ESG PERFORMANCE

A List



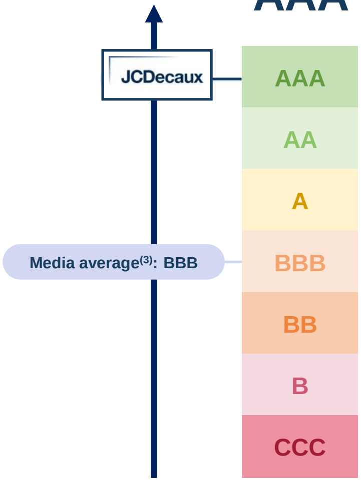
(1) Web & Marketing Services

76/100



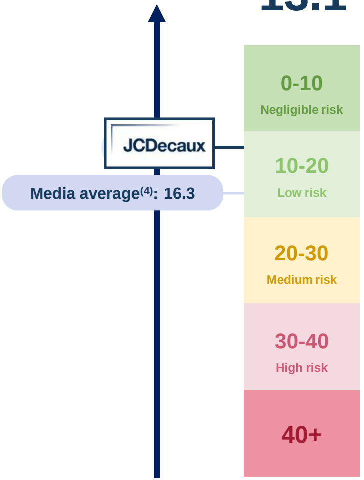
(2) Advertising and Market Research

AAA



(3) Media & Entertainment

13.1



(4) Media and Advertising

CDP	ECOVADIS	MSCI	SUSTAINALYTICS
JCDecaux has been disclosing its performance to the CDP (Climate) since 2011. Included in the A-List for the second year in a row. Nearly 25,000 companies assessed.	The Group reported to EcoVadis for the fifth consecutive year. In 2024 the Group was ranked Gold with an overall score of 76/100, placing it in the top 5% out of the 150,000+, of assessed companies.	JCDecaux has been listed by MSCI since 2013, and obtained an AAA rating in 2024, ranked among the best companies in the media sector.	The Group ranks 54th out of 260 companies in the Media sector that are assessed and obtained a low risk rating in 2024.

FINANCIAL HIGHLIGHTS

David Bourg
Group Chief Financial, IT & Operations Officer

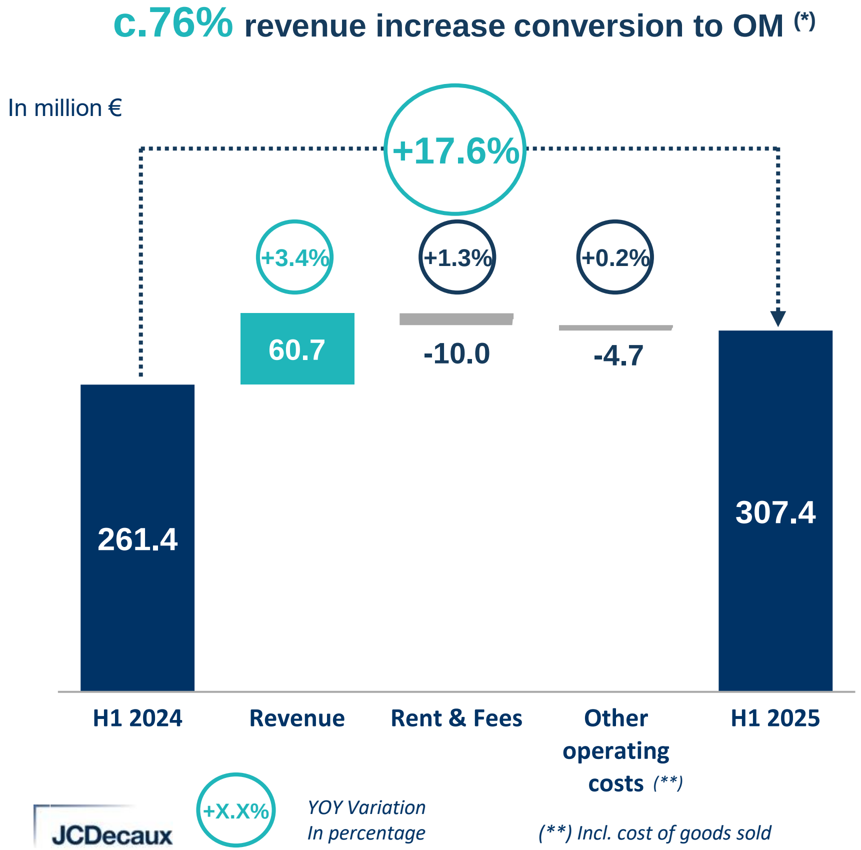
Digital, Shenzhen Bao'an International Airport

SUMMARY OF FINANCIAL RESULTS

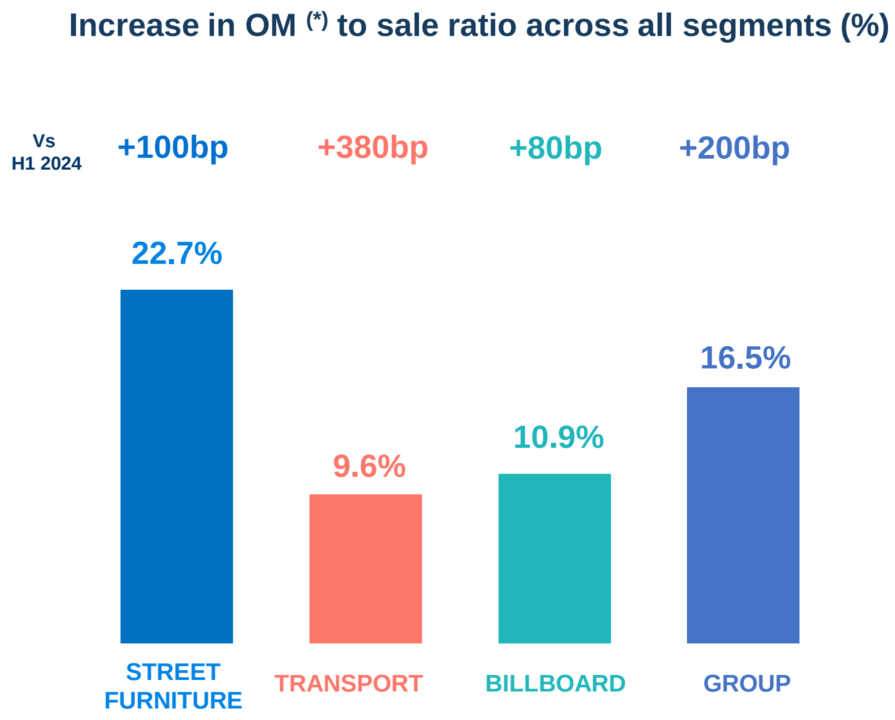
In million Euros, except %.	H1 2025	H1 2024	Change %	Change M€
Revenue	1,868.3	1,807.6	+3.4%	+60.7
Operating Margin	307.4	261.4	+17.6%	+46.0
EBIT before impairment charge	125.6	112.6	+11.6%	+13.1
Net income Groupe share before impairment charge, IFRS	76.4	89.9	-15.0%	-13.5
Net income Groupe share, IFRS	75.9	94.4	-19.6%	-18.5
Operating cash flows	153.7	138.9	+10.7%	+14.9
Free cash flow	(64.9)	(20.1)	-	-44.8
Net debt as of end of period, IFRS	912.9	956.8	-4.6%	-43.9

Note: All alternative performance measures (revenue, operating margin, EBIT, operating cash flows, free cash flow and net debt) are defined in Appendices.
The values shown in the tables are generally expressed in million of euros. The sum of the rounded or variations calculation may differ, albeit to an insignificant extent from the reported value.
Please refer to the appendices.

STRONG OPERATING LEVERAGE



(**) Incl. cost of goods sold



(*) Operating Margin

STRONG EBIT GROWTH

In million Euros

	H1 2025	H1 2024	Change M€	Change %
Operating Margin	**307.4**	**261.4**	**+46.0**	**+17.6%**
Margin (% Revenue)	*16.5%*	*14.5%*		+200bp
Net amortisation tangible & intangible (*)	(196.3)	(197.9)	+1.6	
Maintenance spare parts	(22.5)	(22.2)	-0.3	
EBIT excluding non-recurring items	**88.7**	**41.3**	**+47.4**	**+114.7%**
Other items (**)	36.9	71.2	-34.3 ①	
EBIT before Impairment	**125.6**	**112.6**	**+13.1**	**+11.6%**
Margin (% Revenue)	*6.7%*	*6.2%*		+50bp
Net impairment charge	0.7	6.4	-5.7 ②	
EBIT	**126.3**	**118.9**	**+7.4**	**+6.2%**
Margin (% Revenue)	*6.8%*	*6.6%*		+20bp

1. *Variation, primarily due to one-off capital gain on the partial sale of APG | SGA shares (13.56%) in May 2024 (-€45.2 million) and, in 2025, higher sales of assets (+€2.9 million) and reversals of dismantling provisions (+€1.9 million) combined with lower acquisitions & restructuring costs (+€4.7 million)*
2. *Variation, mainly due to reversals of provision for onerous contract for +€3.3 million on Tianjin Metro in 2024 (contract renegotiation) and +€1.3 million on Sydney airport in 2024 (contract renewed with better terms from July 2024)*

(*) : Net amortisation of tangible, intangible assets, PPA & non-core business right-of-use
(**) : includes Provisions (net) and Other operating income and expenses

GROWING NET INCOME EXCLUDING ONE-OFF ITEMS

In million Euros

	H1 2025	H1 2024	Change M€	Change %
EBIT	**126.3**	**118.9**	**+7.4**	**+6.2%**
Restatement IFRS 11, EBIT from companies under joint control	(23.8)	(15.3)	-8.6 ①	
Restatement IFRS 16, Core business lease contracts of controlled entities	45.3	48.9	-3.5	
EBIT, IFRS	**147.8**	**152.6**	**-4.7**	**-3.1%**
Financial income / charge *	(64.4)	(63.8)	-0.5	
o Financial interests relating to IFRS 16 liabilities of controlled entities	(35.3)	(38.1)	+2.7	
o Other net financial charges	(29.1)	(25.8)	-3.3 ②	
Tax	(13.7)	5.0	-18.7 ③	
Equity affiliates	19.0	13.8	+5.1	
Minority interests *	(12.9)	(13.1)	+0.2	
Net income Group share, IFRS	**75.9**	**94.4**	**-18.5**	**-19.6%**
Net impact of impairment charge	0.5	(4.6)	+5.1 ④	
Net income Group share before impairment charge, IFRS	**76.4**	**89.9**	**-13.5**	**-15.0%**
Net income Group share excluding non-recurring items **	***50.0***	***26.9***	***+23.1***	***+86.1%***

1. Decrease in the restatement, e.g., increase in the contribution of joint controlled entities, mainly due to the consolidation @45% under proportional method of Beijing metro and full consolidation of the Shanghai metro contract (at 60% in 2024) not operated anymore in a Joint Venture (negative contribution in 2024) combined with a performance improvement from joint-controlled entities

2. Increase in tax due to the performance improvement and lower recognition of deferred tax asset on tax losses carried forward

3. Increase due to performance improvement from joint-controlled entities slightly offset by a lower contribution from APG I SGA following the partial sale of its shares (13.56%) in May 2024

4. Decrease due to reversals of provisions for onerous contracts recognized in H1 2024 for Sydney Airport in Australia and Tianjin in China, not repeated in 2025 due to contracts renewed and adjusted with better terms and conditions

(*) Excluding the impact of net discounting and revaluation charges on liabilities related to the commitment to repurchase minority interests (-€4.0million in H1 2025 & -€3.5 million in H1 2024)

(**) Before impairment charge. Non-recurring items corresponding to the items explained for the line "other items" in the previous slide, regarding EBIT, after tax.

GROWING OPERATING CASH FLOWS

In million Euros	H1 2025	H1 2024	Change %	Change M€
Operating margin	**307.4**	**261.4**	**+17.6%**	**+46.0**
Maintenance spare parts	(19.1)	(18.7)		-0.4
Non-core business leases, IFRS 16	(33.6)	(31.2)		-2.4
Income tax paid	(47.3)	(35.7)		-11.7 (1)
Interests paid and received	(47.4)	(36.5)		-10.9 (2)
Other items	(6.3)	(0.4)		-5.9 (3)
Operating cash flows	**153.7**	**138.9**	**+10.7%**	**+14.9**
Net capital expenditure	(118.8)	(140.7)		+21.9
Free cash flow before change in WCR (*)	**34.9**	**(1.9)**	**-**	**+36.8**
Change in working capital requirement	(99.8)	(18.2)		-81.6 (4)
Free cash flow	**(64.9)**	**(20.1)**	**-**	**-44.8**

1. Increase due to performance improvement

2. Increase due to the reduction of cash invested in H1 2025 vs H1 2024 following the maturity of the €600 million bond in October 2024 (in H1 2024 there was only interests received on the cash while coupons on the bond was paid in H2 2024)

3. Unfavorable variation primarily due to: (i) reduced dividends received from APG|SGA following the partial sale of a stake in 2024, and (ii) one-time bank fees related to RCF refinancing

4. Impacts from a decreased payable level driven by a reduction in capex and inventory, combined with lower factoring as well as occasional swings from client payments between the very end of Q2 and the very beginning of Q3

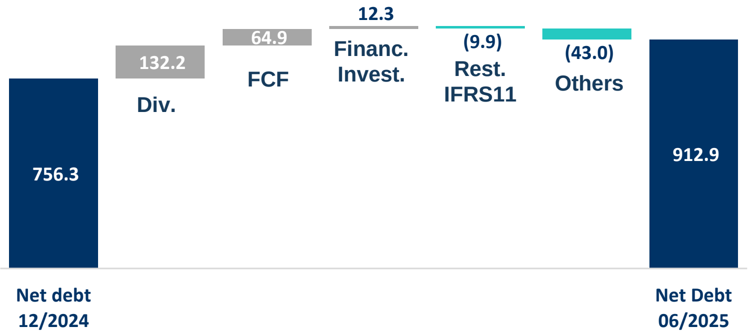
Note (*) : Working capital requirement

STRONG FINANCIAL STRUCTURE

Net debt

| **Ongoing decrease in Net Debt Year-on-Year from €956.8m in June 2024 to €912.9m in June 2025.**

| **Increase vs December 31, 2024, mainly due to dividend payments in H1 2025**

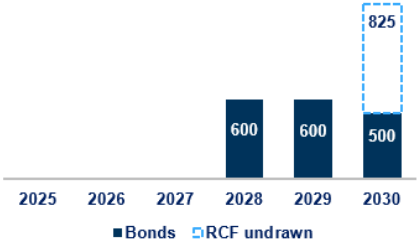


| **Credit ratings - Investment grade:**

- Moody's : Baa3, Stable Outlook
- S&P : BBB-, Stable Outlook

No major debt maturity before 2028

Debt maturity profile, in million Euros:



| **Gross debt €1,918.6m**

| **Average debt maturity : 3.6 years**

| **92% of debt at fixed rate**

Strong liquidity

| **€1,005.7m in cash**

| **€825m committed revolving credit facility, refinanced in April 2025, fully unused, maturing April 2030, possibly April 2032.**

OUTLOOK & STRATEGY

Jean-Charles Decaux
Co-CEO

Digital billboard, London

GROWING AUDIENCES & DIGITISATION

POWER OF CITIES

Concentration of GDP in cities

Urbanisation

Growing access to public transportation

DIGITISATION

Higher attention

Data-driven capabilities

Branding & targetting

RISING MOBILITIES

More time spent out-of-home

High growth of rail and air passengers

PREMIUM MEDIA

Growing audiences

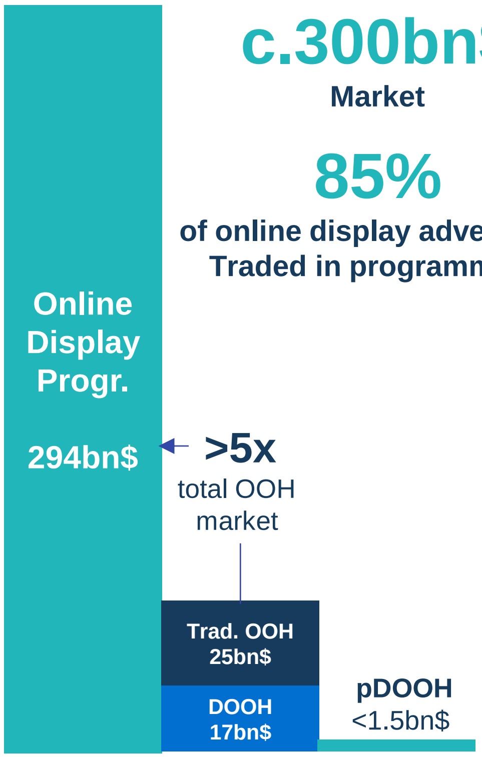
Brand-safe environment

Increasing scarcity of high-reach media

STRONG UPSIDE POTENTIAL FOR PROGRAMMATIC DOOH

c.300bn$
Market

85%
of online display advertising Traded in programmatic



JCDecaux majority shareholder of two leading pDOOH platforms

DSP
Demand Side Platform
Buying platform

displayce

Connected to
9 SSPs

SSP
Supply Side Platform
Trading – planning – dynamic content

VIOOH

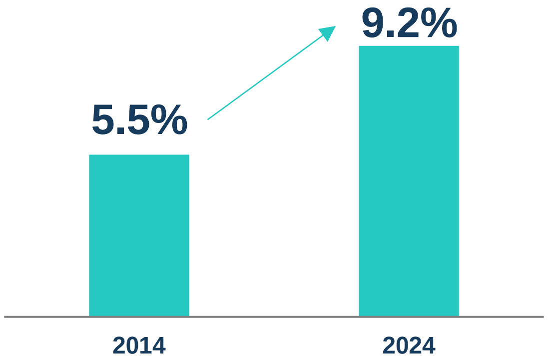
Connected to
52 DSPs

Source: Zenith Optimedia June 2024, advertising market for 2024

OOH GAINING MARKET SHARE

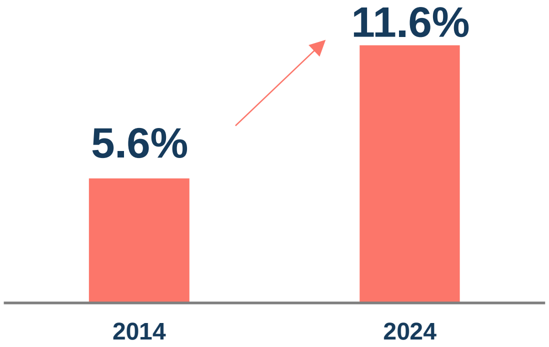
Germany

Berlin



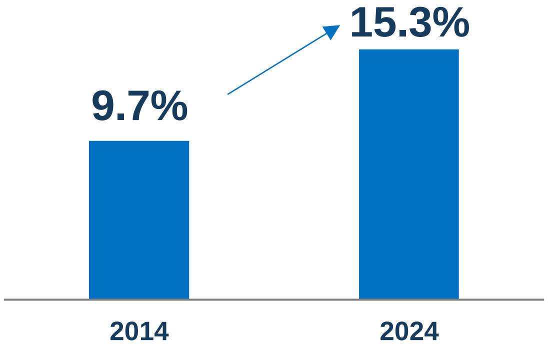
Brazil

São Paulo Metro



Australia

Sydney



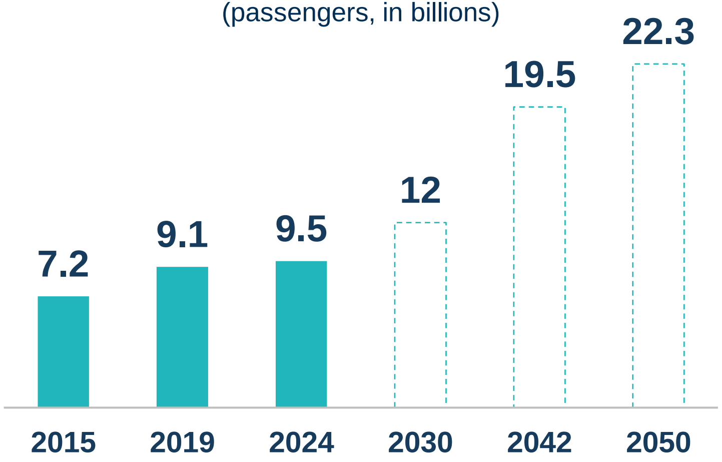
Source : Germany Nielsen Media Research excl. Search - Dec 2024; Brazil Inter-Meios (2001-2014), Cenp-Meios (for 2024 numbers from January 2024 to September 2024); Australia : Standard Media Index (SMI) which reports on agency media spend

STRONG AIR TRAVEL GROWTH

AIR TRAFFIC FORECAST

+5.8% 2025 growth forecast

Air traffic forecast
(passengers, in billions)



JCDECAUX BEST POSITIONED

157 Airports in the world, 12 in top 25

49 Airports available in pDOOH

39 Countries

Dubai Airport

JCDecaux

Source : OACI, January 2025, IATA June 2025

MAIN TENDERS

Street Furniture

Europe

France	Limoges, Montpellier, retail Carrefour/Carmila
Germany	Wiesbaden
Spain	Barcelona SF & Barcelona kiosks, retail Carrefour/Carmila, Palma de Mallorca bus shelters
Portugal	Almada

North America

USA	Washington
Canada	Vancouver

Asia-Pacific

Australia	Melbourne Yarra Trams (tram shelters)

Transport

Europe

Belgium	Brussels metro & buses
Denmark	Danish Rail
Norway	National Rail (Bane NOR)
Finland	Helsinki trams & buses

Asia-Pacific

China	Chongqing Metro
Australia	Melbourne Yarra Trams (tram bodies)

Rest of the World

Saudi Arabia	Domestic and Regional Airports
Brazil	São Paulo Metro L6

North America

USA	Denver Airport Washington Airport

OUR MAIN PRIORITIES TO IMPACT OUR ECOSYSTEM AND LEAD THE CHANGE

BIODIVERSITY

Paris

ECO-CONCEPTION & REFURBISHMENT

Grenoble

360 FOOTPRINT

JCDecaux
360 Footprint

Carbon Water Economic Social

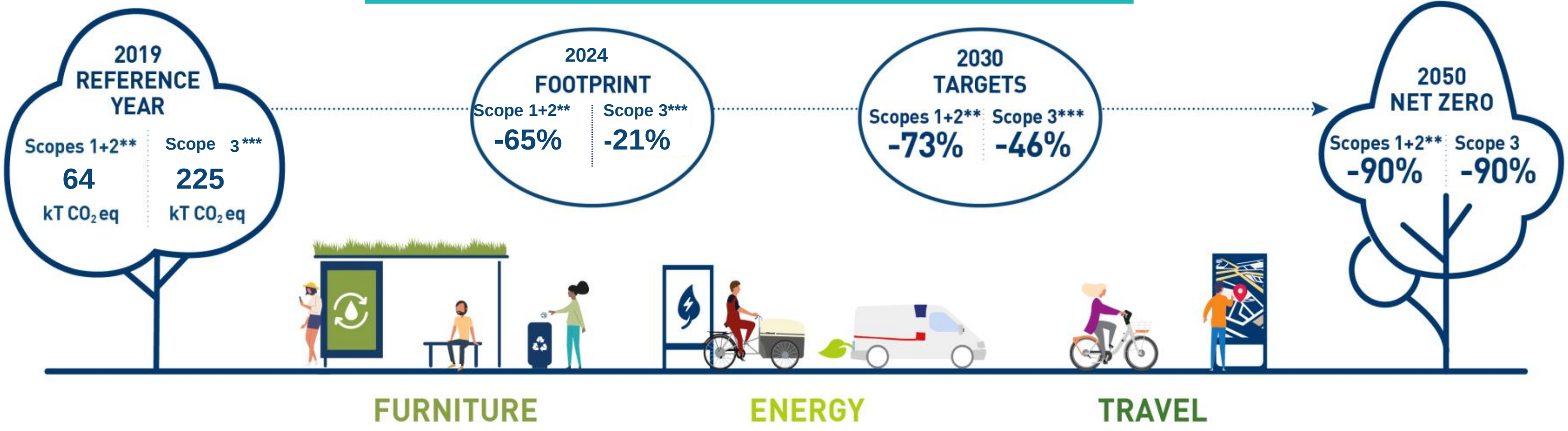
Cities & transport companies

Advertisers, media agencies

CLIMATE TRAJECTORY

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

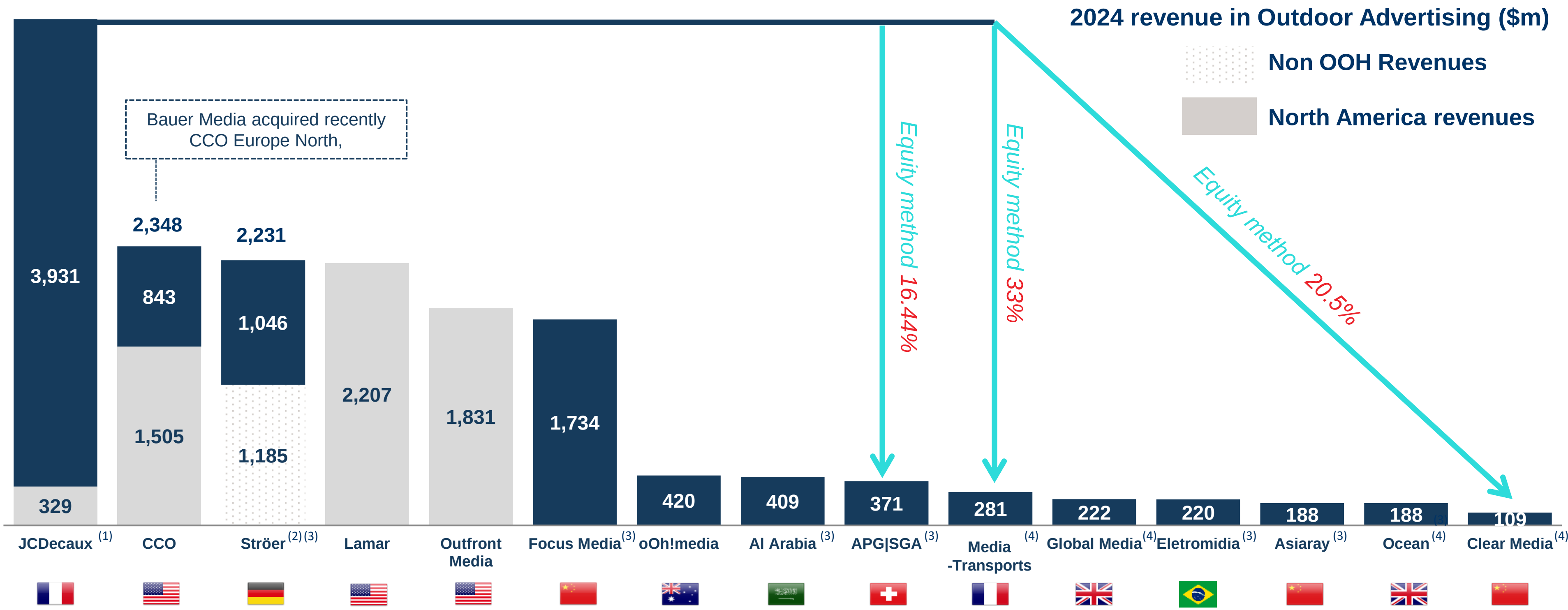
CLIMATE TRAJECTORY APPROVED BY THE SBTI



**Market-based
***Within a perimeter covering at a minimum 92% of Group scope 3 emissions

SCOPE 3 TARGET NEEDS AN EVOLUTION OF PUBLIC PROCUREMENT

THE NUMBER 1 OOH MEDIA COMPANY



Sources: Company information. Currency conversions are based on an annual average exchange rate €/$ of 0.9239; €/AUD of 0.6098 (1) Does not include revenue from APG|SGA, Metrobus and Clear Media, companies integrated through the equity method in JCDecaux's financial statements. (2) Ströer's revenues are split into Ströer OoH Media and Ströer Digital & Dialog Media, DaaS & e-commerce and HQ. (3) Based on Bloomberg estimates for 2024 revenues as of March 4th 2025. (4) 2020 revenue.

HALF-YEAR 2025 KEY TAKEAWAYS

| Robust revenue growth driven by digital, despite macro uncertainties & comparison base impacts in Q2

| Programmatic gaining share in digital revenue

| Strong operating leverage, +200bp in operating margin rate

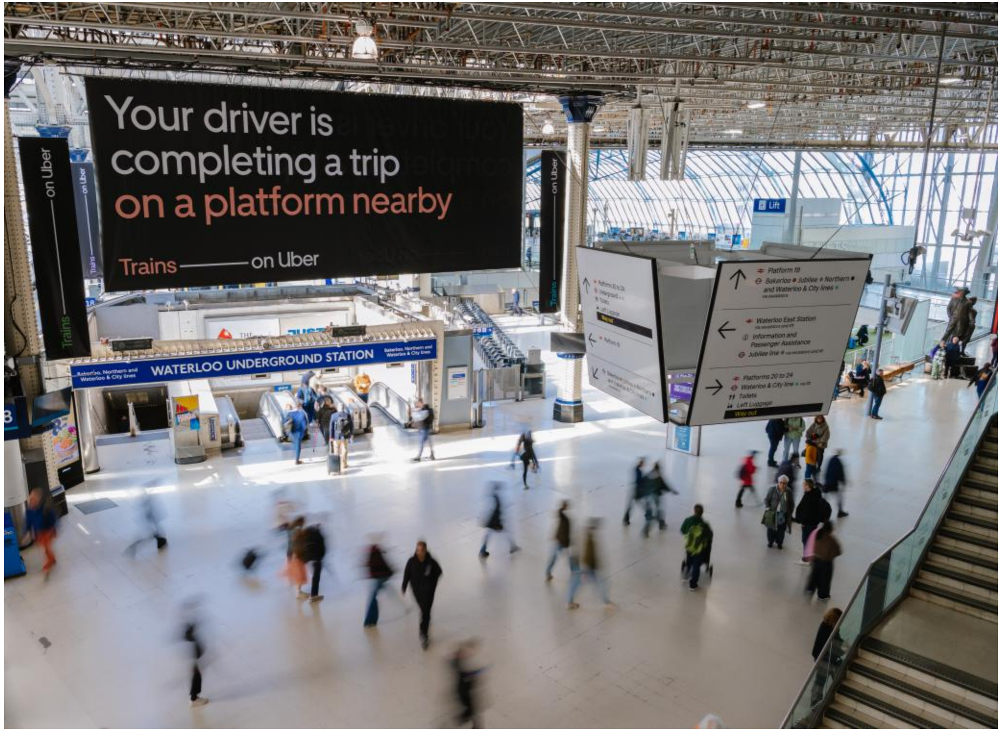
| Ongoing control over opex and selective capital allocation

Q3 2025 GUIDANCE

Low single digit negative organic revenue growth expected, taking into account a c.410bp negative comparison impact due to the 2024 Paris Olympic Games and UEFA Euro and no improvement in trading in China.

Compared to 2023, organic growth is expected to be high single digit.

Q&A SESSION



Waterloo Station, London

APPENDICES

Digital, The Hague

ALTERNATIVE PERFORMANCE MEASURES (1/2)

- The Group uses alternative performance measures (APM) which serve as key indicators of the Group's operating and financial performance and reflect the business reality of the Group and the readability of our performance. These indicators are those used by the Management to monitor the activity, allocate resources and measure performance.

- Our operating APM are:
  - As regards the Profit & Loss, all aggregates down to the EBIT;
  - As regards the Cash flow statement, all aggregates down to the free cash flow.

- These operating APM are calculated based on accounting items taken from the consolidated financial statements prepared under IFRS but adjusted from the application of:
  - **IFRS 11**, applicable from January 1st, 2014, under which companies under joint control previously consolidated using the proportionate method are accounted for using the equity method;
  - **IFRS 16**, applicable from January 1st, 2019, under which a lease liability for contractual fixed rental payments is recognized on the balance sheet, against a right-of-use asset to be depreciated linearly over the lease term. As regards P&L, the fixed rent expense is replaced by the depreciation of the right-of-use in EBIT, below the operating margin, and a lease interest expense on the lease liability in financial result, below EBIT. IFRS 16 has no impact on cash payments, but payment of debt (principal) is booked in funds from financing activities.

- As these standards do not make it possible to measure the Group's operating performance and to inform Management about their decision making in line with historical data, operating aggregates disclosed in this document are adjusted:
  - To integrate on proportional basis operating data of the companies under joint control;
  - To exclude the IFRS 16 impact on our core business (lease agreements of locations for advertising structures excluding real estate and vehicle rental contracts).

  Regarding IFRS 16, lease liabilities are excluded from net debt and the reimbursement of debt (principal) is reintegrated in the free cash flow (including non-core business).

- These Alternative performance measures are used by Management and, pursuant to IFRS 8, Segment Reporting presented in the financial statements complies with the Group's internal information, and the Group's external financial communication therefore relies on this operating financial information.

- In compliance with the AMF's instructions, Alternative performance measures are reconciled with IFRS data in the Appendices section.

ALTERNATIVE PERFORMANCE MEASURES (2/2)

- **Revenue:** It includes on proportional basis the revenue of the companies under joint control.
- **Organic growth:** The Group's organic growth corresponds to the revenue growth excluding foreign exchange impact and perimeter effect. The reference fiscal year remains unchanged regarding the reported figures, and the organic growth is calculated by converting the revenue of the current fiscal year at the average exchange rates of the previous year and taking into account the perimeter variations prorata temporis, but including revenue variations from the gains of new contracts and the losses of contracts previously held in our portfolio.
- **Operating margin:** Revenue less Direct Operating Expenses (excluding Maintenance spare parts) less SG&A expenses. It includes on proportional basis the data of the companies under joint control and excludes the IFRS 16 impact on our core business (lease agreements of locations for advertising structures excluding real estate and vehicle rental contracts).
- **EBIT (Earnings Before Interests and Taxes):** Operating Margin less Depreciation, amortization and provisions (net) less Impairment of goodwill less Maintenance spare parts less Other operating income and expenses. It includes on proportional basis the data of the companies under joint control and excludes the IFRS 16 impact on our core business (lease agreements of locations for advertising structures excluding real estate and vehicle rental contracts).
- **Operating cash flows:** Net cash flow from operating activities excluding change in working capital requirement. It includes on proportional basis the data of the companies under joint control and excludes the IFRS 16 impact on our core business (lease agreements of locations for advertising structures) and non-core business (real estate and vehicle rental contracts).
- **Free cash flow**: Net cash flow from operating activities less capital investments (property, plant and equipment and intangible assets) net of disposals. It includes on proportional basis the data of the companies under joint control and excludes the IFRS 16 impact on our core business (lease agreements of locations for advertising structures) and non-core business (real estate and vehicle rental contracts).
- **Net debt:** Debt net of managed cash less bank overdrafts, excluding the non-cash IAS 32 impact (debt on commitments to purchase non-controlling interests), including the non-cash IFRS 9 impact on both debt and hedging financial derivatives, excluding IFRS 16 lease liabilities.

RECONCILIATION BETWEEN APM FIGURES AND IFRS FIGURES - INCOME STATEMENT

In million Euros	H1 2025				H1 2024			
	APM figures	Impact of companies under joint control	Impact of IFRS 16 from controlled entities [(1)]	IFRS figures	APM figures	Impact of companies under joint control	Impact of IFRS 16 from controlled entities [(1)]	IFRS figures
Revenue	**1,868.3**	**(135.6)**	**0.0**	**1,732.7**	**1,807.6**	**(141.0)**	**0.0**	**1,666.7**
Net operating costs	(1,560.9)	103.3	281.3	(1,176.2)	(1,546.2)	119.2	299.8	(1,127.2)
Operating margin	**307.4**	**(32.3)**	**281.3**	**556.5**	**261.4**	**(21.8)**	**299.8**	**539.4**
Maintenance spare parts	(22.5)	1.0	0.0	(21.5)	(22.2)	0.7	0.0	(21.5)
Amortisation and provisions (net)	(167.5)	9.4	(236.3)	(394.4)	(175.6)	8.8	(250.9)	(417.7)
Other operating income / expenses	8.2	(1.9)	0.2	6.5	49.0	(2.9)	0.2	46.3
EBIT before impairment charge	**125.6**	**(23.8)**	**45.2**	**147.0**	**112.6**	**(15.3)**	**49.1**	**146.4**
Net impairment charge	0.7	0.0	0.1	0.8	6.4	0.0	(0.3)	6.1
EBIT after impairment charge	**126.3**	**(23.8)**	**45.3**	**147.8**	**118.9**	**(15.3)**	**48.9**	**152.6**

(1) IFRS 16 impact on core business rents from controlled entities.

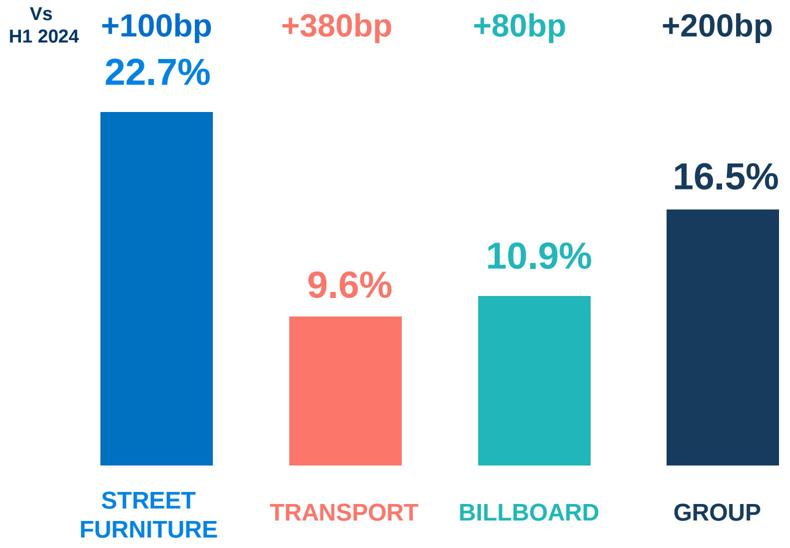
RECONCILIATION BETWEEN APM FIGURES AND IFRS FIGURES – CASH FLOW STATEMENT

In million Euros	H1 2025				H1 2024			
	APM figures	Impact of companies under joint control	Impact of IFRS 16 from controlled entities (1)	IFRS figures	APM figures	Impact of companies under joint control	Impact of IFRS 16 from controlled entities (1)	IFRS figures
Operating cash flows	**153.7**	**(6.1)**	**269.5**	**417.0**	**138.9**	**3.1**	**280.0**	**422.0**
Change in working capital requirement	(99.8)	9.9	31.7	(58.2)	(18.2)	(22.8)	26.9	(14.1)
Net cash flow from operating activities	**54.0**	**3.8**	**301.2**	**358.8**	**120.7**	**(19.7)**	**307.0**	**407.9**
Capital expenditure	(118.8)	6.2	0.0	(112.6)	(140.7)	16.0	0.0	(124.8)
Free cash flow	**(64.9)**	**9.9**	**301.2**	**246.2**	**(20.1)**	**(3.8)**	**307.0**	**283.1**

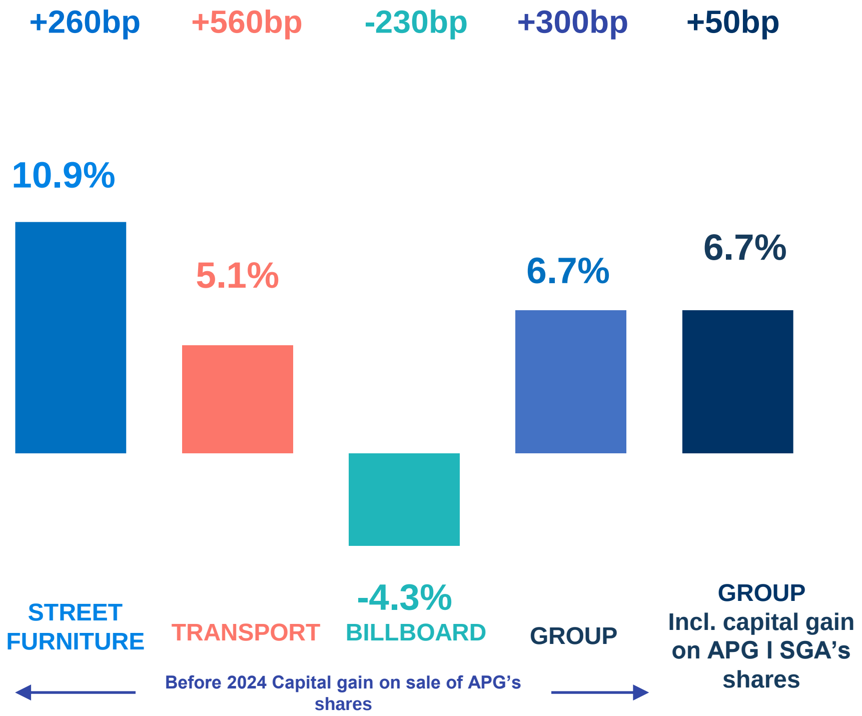
(1) IFRS 16 impact on core and non-core business rents from controlled entities.

MARGIN RATIOS BY BUSINESS SEGMENT

Operating margin (% of Revenue)



EBIT (1) (% of Revenue)



(1) Before impairment charge

FORWARD LOOKING STATEMENTS

This presentation may contain some forward-looking statements. These statements are not undertakings as to the future performance of the Company. Although the Company considers that such statements are based on reasonable expectations and assumptions on the date of publication of this presentation, they are by their nature subject to risks and uncertainties which could cause actual performance to differ from those indicated or implied in such statements.

These risks and uncertainties include without limitation the risk factors that are described in the Universal Registration Document registered in France with the French Autorité des Marchés Financiers.

Investors and holders of shares of the Company may obtain copy of such Universal Registration Document by contacting the French Autorité des Marchés Financiers on its website www.amf-france.org or directly on the Company website www.jcdecaux.com.

The Company does not have the obligation and undertakes no obligation to update or revise any of the forward-looking statements.

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